

Saint James 2026 General Budget

INCOME OVERVIEW

ACCOUNT NAME	2025 BUDGET	2025 ACTUAL	2026 BUDGET
TOTAL CONTRIBUTIONS	\$ 1,095,814	\$ 1,218,331	\$ 1,224,775
TOTAL URBAN WELL INCOME	\$ 68,460	\$ 47,789	\$ 40,000
TOTAL OTHER INCOME	\$ 63,022	\$ 82,019	\$ 82,500
TOTAL TRANSFER INCOME	\$ 638,862	\$ 690,915	\$ 506,707
TOTAL ALL INCOME	\$ 1,866,158	\$ 2,039,054	\$ 1,853,982

EXPENSE OVERVIEW

ACCOUNT NAME	2025 BUDGET	2025 ACTUAL	2026 BUDGET
TOTAL PERSONNEL	\$ 1,201,053	\$ 1,025,202	\$ 1,091,926
TOTAL OPERATIONS	\$ 115,520	\$ 126,542	\$ 116,300
TOTAL BUILDINGS & GROUNDS	\$ 139,766	\$ 121,470	\$ 110,000
TOTAL WORSHIP	\$ 54,202	\$ 100,261	\$ 74,150
TOTAL TAXES & INSURANCE	\$ 67,442	\$ 71,576	\$ 65,092
TOTAL UTILITIES	\$ 61,077	\$ 66,252	\$ 76,700
TOTAL EDUCATION & DISCIPLESHIP	\$ 24,558	\$ 29,650	\$ 20,000
TOTAL COMMUNICATIONS	\$ 19,195	\$ 19,228	\$ 18,000
TOTAL MINISTRIES & CONGREGATIONAL CARE	\$ 12,877	\$ 21,102	\$ 35,000
TOTAL URBAN WELL	\$ 46,675	\$ 53,063	\$ 25,500
TOTAL DIOCESAN EXPENSES	\$ 155,630	\$ 155,629	\$ 158,430
TOTAL SCHOLARSHIPS	\$ 12,432	\$ 18,025	\$ 21,000
TOTAL ALL EXPENSES	\$ 1,910,427	\$ 1,808,000	\$ 1,812,098

GENERAL BUDGET SUMMARY

	2025 BUDGET	2025 ACTUAL	2026 BUDGET
TOTAL INCOME	\$ 1,866,158	\$ 2,039,054	\$ 1,853,982
TOTAL EXPENSES	\$ 1,910,427	\$ 1,808,000	\$ 1,812,098
SURPLUS/LOSS	\$ (44,269)	\$ 231,054	\$ 41,885

Saint James 2023-2025 General Budget Comparison

INCOME OVERVIEW

ACCOUNT NAME	2023 ACTUAL	2024 ACTUAL	2025 ACTUAL	2025 BUDGET
TOTAL CONTRIBUTIONS	\$ 1,037,946	\$ 1,094,154	\$ 1,218,331	\$ 1,095,814
TOTAL URBAN WELL ACTUAL	\$ 56,035	\$ 58,535	\$ 47,789	\$ 68,460
TOTAL OTHER ACTUAL	\$ 112,758	\$ 77,116	\$ 82,019	\$ 63,022
TOTAL TRANSFER ACTUAL	\$ 317,696	\$ 469,205	\$ 690,915	\$ 638,862
TOTAL ALL ACTUAL	\$ 1,524,435	\$ 1,699,010	\$ 2,039,054	\$ 1,866,158

EXPENSE OVERVIEW

ACCOUNT NAME	2023 ACTUAL	2024 ACTUAL	2025 ACTUAL	2025 BUDGET
TOTAL PERSONNEL	\$ 946,938	\$ 940,315	\$ 1,025,202	\$ 1,201,053
TOTAL OPERATIONS	\$ 116,135	\$ 123,751	\$ 126,542	\$ 115,520
TOTAL BUILDINGS & GROUNDS	\$ 98,568	\$ 129,641	\$ 121,470	\$ 139,766
TOTAL WORSHIP	\$ 59,622	\$ 122,702	\$ 100,261	\$ 54,202
TOTAL TAXES & INSURANCE	\$ 50,111	\$ 55,872	\$ 71,756	\$ 67,442
TOTAL UTILITIES	\$ 63,405	\$ 57,500	\$ 66,252	\$ 61,077
TOTAL EDUCATION & DISCIPLESHIP	\$ 42,387	\$ 23,784	\$ 29,650	\$ 24,558
TOTAL COMMUNICATIONS	\$ 22,729	\$ 16,599	\$ 19,228	\$ 19,195
TOTAL MINISTRIES & CONGREGATIONAL CARE	\$ 6,820	\$ 11,140	\$ 21,102	\$ 12,877
TOTAL URBAN WELL	\$ 65,525	\$ 57,007	\$ 53,063	\$ 46,675
TOTAL DIOCESAN EXPENSES	\$ 153,707	\$ 155,629	\$ 155,629	\$ 155,630
TOTAL SCHOLARSHIPS	\$ 25,895	\$ 10,157	\$ 18,025	\$ 12,432
TOTAL ALL EXPENSES	\$ 1,651,842	\$ 1,704,097	\$ 1,808,180	\$ 1,910,427

GENERAL BUDGET SUMMARY

	2023 ACTUAL	2024 ACTUAL	2025 ACTUAL	2025 BUDGET
TOTAL ACTUAL	\$ 1,524,435	\$ 1,699,010	\$ 2,039,054	\$ 1,866,158
TOTAL EXPENSES	\$ 1,651,842	\$ 1,704,097	\$ 1,808,180	\$ 1,910,427
SURPLUS/LOSS	\$ (127,407)	\$ (5,087)	\$ 230,874	\$ (44,269)

End of Year Investment Funds Balances

Funds are managed by Gardner Russo & Quinn LLC and the Board of Endowment Trustees (BOET) on behalf of Saint James.

Pershing	Equities	\$ 9,405,535
	Cash & Money Funds	\$ 5,117,167
	SUB-TOTAL	\$ 14,522,702
RBC	Cash	\$ 49,574
	Fixed Income	\$ 2,253,115
	SUB-TOTAL	\$ 2,302,689
	INVESTMENT FUNDS TOTAL	\$ 16,825,391

SAINT JAMES EPISCOPAL CHURCH

NOTICE AND RATIFICATION OF AMENDMENT OF THE BY-LAWS

Notice has been published and properly given to the Members of the Parish, pursuant to Article XV of the By-laws, regarding The Vestry's amendment of the By-laws of the Church by the addition of the following provisions for the purpose of allowing Vestry members to serve consecutive three-year terms on the Vestry without an interim waiting period.

RESOLVED, that Article VI (4) of the By-laws be amended and restated as follows:

A Vestry member may be elected to serve up to two (2) consecutive three-year terms without an interim waiting period. No Vestry member shall be eligible to serve on the Vestry for two (2) years following two (2) consecutive terms on the Vestry, excepting a Vestry member who was elected to an unexpired term and who has served less than two (2) full consecutive three-year terms.

I, Kristen Vieldhouse, as the Secretary, do hereby certify that the foregoing is a full, true and correct copy of the action adopted by the Parish, at the annual meeting held on the 1st day of February, 2026, at which meeting a quorum was at all times present and acting.

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary, this 1st day of February, 2026.

By: _____
Kristen Vieldhouse
Secretary

2025 Annual Meeting Minutes

January 26, 2025 at 9:30 AM

Gene Clark, Senior Warden of the Vestry, opened the meeting with prayer and offered welcoming remarks.

G. Clark highlighted some of the blessings of the unexpected Green Bequest which allowed Vestry to proceed with the implementation of their five-year strategic plan for the growth of Saint James and the preservation of our historic property.

G. Clark thanked the Vestry, staff and clergy of Saint James for their work and dedication.

Fr. David Peck, Rector highlighted the good news stories of our financial status, a renewed staff team, and membership growth.

Nicolette Norris, Director of Finance & Giving, provided a report on the 2025 Annual Giving Campaign.

Fr. David provided a report on 2024 attendance and ministries.

Mike Schmid, Treasurer of the Vestry, provided a financial report, followed by a time of Q&A.

Fr. David thanked various people, including the eight standing for vestry election, and introduced Chuck Smith as the 2026 Senior Warden.

Fr. David opened the floor for Q&A.

Fr. David closed the meeting.